

U.S. Nonfarm Payrolls fell -17.14% to 261,000, with unemployment increasing to 3.70%, and Wall Street closed with gains.

November 4, 2022

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The U.S. & European stock markets ended the week with gains as stocks rallied during the session, but the gains needed to be solid enough to erase all the losses.

For the week, this is how the indexes ended up losing.

- Dow Jones lost -458.58 or -1.40%.
- S&P 500 lost -130.51 or -3.35%.
- Nasdaq Composite lost -627.19 or -5.65%.
- Birling Puerto Rico Stock Index lost -109.19 or -4.02%.

Investors who had been anticipating the nonfarm payrolls jobs report it finally showed that the economy created 261,000 new jobs or -17.14% less than last month. The results split investors into two views: those that understand that the jobs number will make the Fed more aggressive with its rate increase campaign. The other view is that the labor markets are beginning to soften, and unemployment has risen to 3.70%. The question here is, who will get it right?

As the midterm election is happening Tuesday, how these numbers affect or benefit either party is still being determined.

Key Economic Data:

- **U.S. Nonfarm Payrolls MoM:** fell to 261,000, down from 315,000 last month, decreasing -17.14%.
- **U.S. Unemployment Rate:** rose to 3.70%, compared to 3.50% last month.
- **U.S. Labor Force Participation Rate:** fell to 62.20%, compared to 62.30% last month.
- **Canada Employment Net Change:** rose to 108,300, up from 21,100 last month, increasing 413.3%.
- **Canada Unemployment Rate:** is unchanged at 5.20%, compared to 5.20% last month.
- **Canada Ivey PMI:** fell to 50.10, down from 59.50 last month, decreasing -15.80%.

Puerto Rico COVID-19 Update November 4:

- Daily Cases: 151
- Positivity Rate: 14.82%
- Hospitalizations: 144
- Deaths: 5
- Source Puerto Rico Department of Health.

Eurozone Summary for November 4:

- Stoxx 600 closed at 416.98, up 7.43 points or 1.81%.
- FTSE 100 closed at 7,334.84, up 146.21 points or 2.03%.
- Dax Index closed at 13,459.85, up 329.66 points or 2.51%.

Wall Street Summary for November 4:

- Dow Jones Industrial Average closed at 32,403.22, up 401.97 points or 1.26%.
- S&P 500 closed at 3,770.55, up 50.66 points or 1.36%.
- Nasdaq Composite closed at 10,475.26, up 132.31 points or 1.28%.
- Birling Capital Puerto Rico Stock index closed at 2,609.30, down 62.66 points or 2.35%.
- The U.S. Treasury 10-year note closed at 4.17%.
- The U.S. Treasury 2-year note closed at 4.66%.

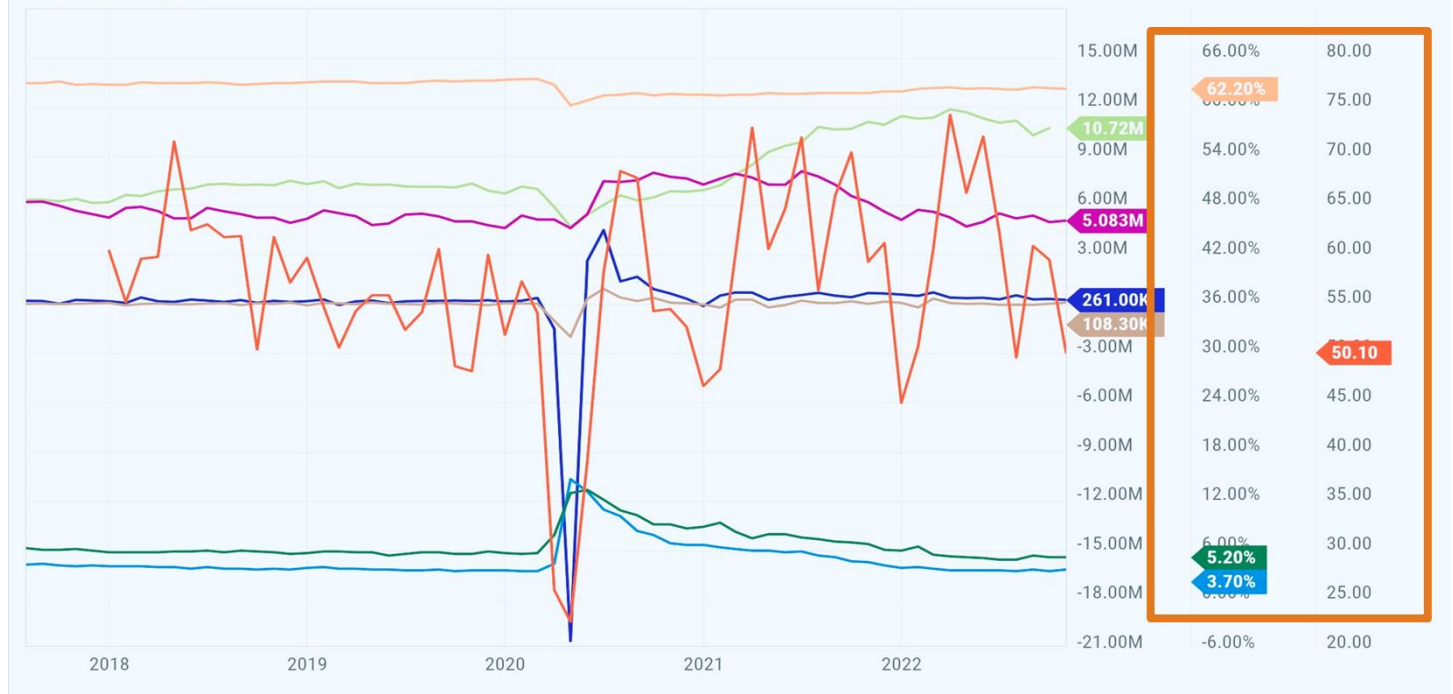


Jobs Growth

11.4.22

- US Nonfarm Payrolls MoM
- US Labor Force Participation Rate
- US Unemployment Rate
- US Job Openings: Total Nonfarm
- US Unemployed Persons: Job Seeker
- Canada Employment Net Change
- Canada Unemployment Rate
- Canada Ivey PMI

The US economy added 261,000 jobs last month or 17.14% less than last month and Unemployment rose to 3.70%.





Wall Street 11/4/22

YTD Returns

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• Dow Jones Industrial Average Level % Change



• S&P 500 Level % Change



• Nasdaq Composite Level % Change



• Birling Capital Puerto Rico Stock Index Level % Change





Wall Street Recap November 4 , 2022

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• Dow Jones Industrial Average Level



• S&P 500 Level



• Nasdaq Composite Level



• Birling Capital Puerto Rico Stock Index Level



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